

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2024**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · Centennial OP 4553	74,248.14
Total Operating	74,248.14
Reserves	
1070 · Centennial MM 7019	251,655.82
Total Reserves	251,655.82
Construction Escrow	
1080 · Centennial Const Escrow 3832	15,368.19
Total Construction Escrow	15,368.19
Total Checking/Savings	341,272.15
Accounts Receivable	
1300 · Accounts Receivable	
1310 · Assessment Receivable	5,552.85
Total 1300 · Accounts Receivable	5,552.85
Total Accounts Receivable	5,552.85
Total Current Assets	346,825.00
Other Assets	
1610 · Prepaid Insurance	6,729.46
Total Other Assets	6,729.46
TOTAL ASSETS	353,554.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	16,850.08
Total Accounts Payable	16,850.08
Other Current Liabilities	
3035 · Prepaid Assessments	60,500.00
3480 · Construction Bonds Held	15,368.19
Total Other Current Liabilities	75,868.19
Total Current Liabilities	92,718.27
Long Term Liabilities	
5000 · Reserve Fund	251,655.82
Total Long Term Liabilities	251,655.82
Total Liabilities	344,374.09
Equity	
5510 · Retained Earnings	9,003.26
5511 · Prior Period Adjustment	-393.00
Net Income	570.11
Total Equity	9,180.37
TOTAL LIABILITIES & EQUITY	353,554.46

Myakka River Trails Revenue & Expense Budget Performance

March 2024

	Mar 24	Budget	\$ Over Budget	Jan - Mar 24	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	26,032.17	26,032.17	0.00	78,096.50	78,096.47	0.03	312,386.00
6315 · Reserve Income	0.00	0.00	0.00	17,903.50	17,903.50	0.00	71,614.00
6340 · Late Fee Income	80.29	0.00	80.29	224.29	0.00	224.29	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	750.00	0.00	750.00	0.00
6910 · Interest Income	22.71	0.00	22.71	84.25	0.00	84.25	0.00
Total Income	26,135.17	26,032.17	103.00	97,058.54	95,999.97	1,058.57	384,000.00
Total Income	26,135.17	26,032.17	103.00	97,058.54	95,999.97	1,058.57	384,000.00
Gross Profit	26,135.17	26,032.17	103.00	97,058.54	95,999.97	1,058.57	384,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,400.00	1,400.00	0.00	4,200.00	4,200.00	0.00	16,800.00
7020 · Insurance Package	1,121.57	1,375.00	(253.43)	3,364.71	4,125.00	(760.29)	16,500.00
7030 · Accounting/Professional Fees	225.00	18.75	206.25	225.00	56.25	168.75	225.00
7035 · Legal Fees	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
7041 · Corporation Fees/Licenses	61.25	100.00	(38.75)	61.25	300.00	(238.75)	1,200.00
7050 · Administrative Fees	202.19	166.67	35.52	512.82	499.97	12.85	2,000.00
7055 · Telephone	96.27	95.83	0.44	288.77	287.53	1.24	1,150.00
Total General & Administrative	3,106.28	3,239.58	(133.30)	8,652.55	9,718.78	(1,066.23)	38,875.00
Grounds Care							
8210 · Lawn Care Contract	6,235.00	7,083.33	(848.33)	18,705.00	21,250.03	(2,545.03)	85,000.00
8212 · Invasive Plant Removal	0.00	1,000.00	(1,000.00)	0.00	3,000.00	(3,000.00)	12,000.00
8215 · Landscape Replacement	0.00	333.33	(333.33)	0.00	1,000.03	(1,000.03)	4,000.00
8220 · Irrigation Maint/Repair	2,095.01	1,166.67	928.34	4,913.13	3,499.97	1,413.16	14,000.00
8230 · Pest Control-Grounds	3,768.80	3,666.67	102.13	13,286.40	10,999.97	2,286.43	44,000.00
8290 · Grounds - Other	0.00	1,250.00	(1,250.00)	720.00	3,750.00	(3,030.00)	15,000.00
Total Grounds Care	12,098.81	14,500.00	(2,401.19)	37,624.53	43,500.00	(5,875.47)	174,000.00
Maintenance							
8710 · General Maintenance	6,370.00	833.33	5,536.67	6,870.00	2,500.03	4,369.97	10,000.00
8717 · Road Maintenance	0.00	208.33	(208.33)	0.00	625.03	(625.03)	2,500.00
8718 · Playground Maintenance	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00
8720 · Tennis Court Maintenance	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
8722 · Launch Ramp Maintenance	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
8740 · Gate Maint/Repair	6,975.18	366.67	6,608.51	9,006.70	1,099.97	7,906.73	4,400.00
8800 · Security Repairs	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
Total Maintenance	13,345.18	1,908.32	11,436.86	15,876.70	5,725.12	10,151.58	22,900.00
Pool							
8510 · Pool Maintenance Contract	630.39	683.33	(52.94)	1,891.17	2,050.03	(158.86)	8,200.00
8511 · Pool Supplies/Repair	0.00	166.67	(166.67)	29.50	499.97	(470.47)	2,000.00
8530 · Lake Contract	210.00	75.00	135.00	210.00	225.00	(15.00)	900.00
Total Pool	840.39	925.00	(84.61)	2,130.67	2,775.00	(644.33)	11,100.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	17,903.50	17,903.50	0.00	71,614.00
Total Reserve Contribution	0.00	0.00	0.00	17,903.50	17,903.50	0.00	71,614.00
Utilities/Internet							
8615 · Water Plant	0.00	133.33	(133.33)	75.00	400.03	(325.03)	1,600.00
8640 · Electric	603.64	833.33	(229.69)	1,951.08	2,500.03	(548.95)	10,000.00
8641 · Street Lights	26.37	34.25	(7.88)	79.79	102.75	(22.96)	411.00
8665 · TV/Internet Service	3,616.06	4,000.00	(383.94)	10,848.18	12,000.00	(1,151.82)	48,000.00
8666 · Gate Internet Service	458.85	458.33	0.52	1,346.43	1,375.03	(28.60)	5,500.00
Total Utilities/Internet	4,704.92	5,459.24	(754.32)	14,300.48	16,377.84	(2,077.36)	65,511.00
Total Expense	34,095.58	26,032.14	8,063.44	96,488.43	96,000.24	488.19	384,000.00
Net Income	(7,960.41)	0.03	(7,960.44)	570.11	(0.27)	570.38	0.00